

fast, secure alternate payment option

Electronic Check Processing (ECP) is an electronic payment process designed to accommodate the payment requirements of various consumer and corporate customers in both the U.S. and Canada. With Paymentech's ECP service, consumers who prefer to pay by check can order and pay for goods and services conveniently via the telephone, internet and other interactive media—without creating more work for the merchant.

The ECP method of payment is fast and efficient; by utilizing the U.S.ACH network and the Canadian CPA network, Paymentech directly debits the consumer's bank accounts electronically—no paper to handle, no redundant processes, no hassles. ECP from Paymentech also helps reduce the cost and risk of taking checks, and reduces opportunities of an item being returned.

benefits for you:

- **increase market share** – Since an estimated 40% of all consumers do not have a credit card, offering ECP as a method of payment offers an attractive alternative and facilitates faster online sales.
- **expanded payment options** – ECP enables both USD- and CAD-based merchants to offer more payment options to more customers; system changes are minimal and ECP payments seamlessly integrate into your existing payment files that you currently send to Paymentech.
- **greater consumer convenience** – ECP allows consumers the flexibility to select whichever payment method they prefer—credit card or check. And since telephone, Internet and other interactive media orders can be fulfilled faster than traditional check orders, consumers receive their merchandise or the benefit of a service much faster, resulting in greater customer satisfaction.
- **reduced back-office burden** – ECP streamlines the entire remittance process by eliminating “paper” payments—that means less back-office work and overhead for merchants.
- **improved cash flow** – ECP eliminates the time consuming process of standard paper-based check clearing schedules. Merchants get their funds faster, thereby improving their overall cash flow.

features that meet your needs:

- enables merchants to accept electronic checks in U.S. and Canadian currency.
- allows single file transmission of both ECP and credit card orders.
- directly debits consumer and corporate checking accounts for payment of goods and/or services.
- allows merchants to refund their customers faster without sending a physical check.
- supports continuity, deferred and installment programs.
- uses account validation and verification processes to ensure accuracy of bank routing information, notification of change information, and checks for negative check writing history (U.S. only).
- allows merchants to redeposit once, with merchant-definable redeposit parameters from the receipt of the first return.
- offers enhanced reporting of re-deposited items.
- includes complete accounting and financial reconciliation reports.
- offers more robust and focused product enhancements than standard bank Electronic Funds Transfer (EFT) programs.

more information:

For more information on Paymentech's electronic check processing solution, or any of our payment processing solutions, visit www.paymentech.com.



1-800-788-6010