

**Member Bank (Acquirer) Information:**

BMO Harris Bank N.A., 150 N Martingale Road, Suite 900, Schaumburg, IL 60173, 847-240-6600

**Important Member Bank (Acquirer) Responsibilities**

1. A Visa Member is the **only entity** approved to extend acceptance of Visa products directly to a merchant.
2. A Visa Member must be a principal (signer) to the Merchant Agreement.
3. The Visa Member is responsible for and must provide settlement funds to the merchant.
4. The Visa Member is responsible for all funds held in reserve that are derived from settlement.
5. The Visa Member is responsible for educating merchants on pertinent Visa International Operating Regulations with which merchants must comply.

**Important Merchant Responsibilities**

1. Ensure compliance with cardholder data security and storage requirements.
2. Maintain fraud and chargebacks below thresholds.
3. Review and understand the terms of the Merchant Agreement.
4. Comply with Visa International Operating Regulations.

**Merchant Resources**

- You may download "Visa Regulations" from Visa at: [http://usa.visa.com/merchants/operations/op\\_regulations.html](http://usa.visa.com/merchants/operations/op_regulations.html)
- You may download "MasterCard Rules" from MasterCard at: <http://www.mastercard.com/us/merchant/support/rules.html>
- You may download additional merchant information from Discover at: <http://www.discovernetwork.com/merchants/index.html>
- You may download "American Express Merchant Operating Requirements" at: [https://globalpaymentsinc.com/GPDB/AccessDOC.aspx?SubDoc\\_ID=1383](https://globalpaymentsinc.com/GPDB/AccessDOC.aspx?SubDoc_ID=1383)

The responsibilities listed above do not supersede terms of the Merchant Agreement and are provided to ensure the Merchant understands some important obligations of each party and that the Visa member (acquirer) is the ultimate authority should the merchant have any problems.